West Kowloon Cultural District Authority – Corporate Governance and mechanism protecting public interest

# **Independent Monitoring Bodies**

- •ICAC
- Audit Department
- •The Ombudsman

### The Legislature

•LegCo may request the Chairman & CEO to attend its meetings
•We lead with the World Board I report submitted to LegCo

#### **Public Consultation Mechanism**

consult the public in relation to the development or operation of arts and cultural facilities and other matters
set up a consultation panel to gather public views
consult the public when preparing the Development Plan

## Purposes & objectives of the WKCDA

WKCDA shall perform its functions in ways which aim to achieve a series of objectives in developing arts and culture

West Kowloon Cultural District Authority

### **Composition of the Board**

include members with arts and cultural background, from different professions,
LegCo member(s) and
3 public officer members

#### **Corporate Governance**

•establishment of Audit, Investment & Remuneration Committees
•may establish other committees
•mechanism to avoid
conflict of interests

# The Executive Financial Secretary -

•regulate the manner in preparing the statements of accounts
•specify the classes of investment
•approve borrowing and

its conditions
•approve establishment

of reserve funds
•power to obtain
financial information

Secretary for Home Affairs

 receive corporate & business plans for record purpose
 make bylaws for management of facilities

Chief Executive (CE)--

approve the appointment & dismissal of CEO
power to obtain information

CE in Council –

•may give instructions

#### **Interim Financial Review**

•upon the completion of Phase I facilities but not later than 2014-15
•report to the LegCo

### Preparing the Development Plan

•shall consult the public
•shall consult the
Secretary for Home Affairs
•shall submit the Plan to the
Town Planning Board for approval
under the Town Planning Ordinance